

MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF THE OHIO LIONS FOUNDATION HELD IN UPPER ARLINGTON OHIO ON JANUARY 27, 2007 AT 10:00 A.M.

The third regularly scheduled quarterly meeting of the Board of Trustees of the Ohio Lions Foundation, an Ohio nonprofit corporation, was held at the office of the Secretary, 1720 Zollinger Road, Upper Arlington, Ohio, on January 27, 2007, pursuant to timely written notice given to all trustees.

Present:

Harold Merkle	Trustee District 13-A
Gary Garrett	Trustee District 13-B
Dan Lester	Trustee District 13-C
Tom Kirkbride	Trustee District 13-D
Hank Kies	Trustee District 13-E
Jeffrey W. Brantner	Trustee District 13-F
Tom Cahoon	Trustee District 13-G
Dick Weimer	Trustee District 13-H
James Faust	Trustee District 13-J
Eileen Long	Trustee-At-Large

- 1- The meeting was called to order by the President at 10:00 A.M.
- 2- The Secretary presented the minutes of the preceding meeting of the board of trustees held on November 5, 2006. Upon motion by Trustee Merkle, seconded by Trustee Cahoon, the minutes were approved as submitted.
- 3- The Secretary presented the report of the Executive Committee dated January 27, 2007, containing a schedule of transactions undertaken by the Executive committee subsequent to the last meeting of the Board of Trustees held on November 5, 2006. Upon motion by Trustee Faust, seconded by Trustee Lester, the following resolution was unanimously adopted, to-wit:

RESOLVED, that the actions of the Executive Committee as set forth in the report dated January 27, 2007, be, and they hereby are, approved, ratified and affirmed.

- 4- The Secretary presented the letter from Lions Clubs International's in-house counsel dated November 22, 2006, indicating that the Foundation was in compliance with L.C.I.'s criteria for use of the Lions name and emblem.
- 5- The Secretary presented the letter from the Advisory Committee for the Ontario Lions Restricted Fund recommending that certain grants be made from the restricted fund. Upon motion by Trustee Faust, seconded Trustee Kirkbride, the following resolution was unanimously adopted, to-wit:

RESOLVED, that the recommendation of the Advisory Committee for the Ontario Lions Restricted Fund be approved, and that the following grants be awarded from the restricted fund:

Ohio Lions Foundation	\$200.
Ohio Lions Eye Research Foundation	\$100.
Lions Clubs International Foundation	\$100.

- 6- The Secretary presented the letter from the Advisory Committee for the District 13-B Speech and Hearing Fund dated January 12, 2007, recommending that certain grants be awarded from the restricted fund. Upon motion by Trustee Merkle, seconded by Trustee Faust, the following resolution was unanimously adopted, to-wit:

RESOLVED, that the recommendation of the Advisory Committee for the District 13-B Speech and Hearing Restricted Fund be approved, and that the following grants be awarded from the restricted fund:

#1 - Midview Local Schools	\$1,200.
#2 - St. Anthony of Padua School	\$491.
#3- North Ridgeville City Schools	\$1,600.

The approval of recommendation #3 is conditioned upon verification of the actual amount of the request in light of an apparent addition error in the supporting grant request document.

- 7- The Secretary presented the interim financial statements for the fiscal year ending June 30, 2007 to-date, including consolidated income statement, balance sheet, detail income statements for each fund. Upon motion by Trustee Cahoon, seconded by Trustee Weimer, the financial statements were approved.
- 8- The Secretary presented a schedule of contributions for the fiscal year to-date through 1/24/07 sorted by sub-district. Upon motion by Trustee Kirkbride, seconded by Trustee Faust, the report was approved as submitted.
- 9- The trustees authorized the Secretary to obtain quotes for increased fidelity bond limits to \$250,000 and directors' errors and omissions coverage.
- 10- The trustees next discussed the qualifications for trustees. In light of the increased scrutiny being accorded exempt organizations and public charities, by the press, the public and government regulators, and in the interest of avoiding even the possible appearance of impropriety, the Trustees determined that the

provisions of the Foundation's Code of Regulations with respect to the qualifications for trustees should be amended to provide that no person who has been convicted of a felony shall be eligible to serve as a trustee of the Foundation. Upon motion by Trustee Faust, seconded by Trustee Cahoon, the following resolution was unanimously adopted:

RESOLVED, that the Code of Regulations, Article III, *Trustees*, be amended to provide that no person who has been convicted of a felony shall be eligible to serve as a trustee of the Foundation, and that each trustee be required to certify to the Board he or she meets this requirement.

Further Resolved, that the Secretary be directed to prepare a draft of the amended Code of Regulations provision for final approval at the next meeting of the Trustees.

- 11- Upon motion by Trustee Kies, seconded by Trustee Lester, the following resolution was unanimously adopted with Trustee abstaining as to Item No. 5:

RESOLVED, that the following items be approved for payment:

	<u>Payee</u>	<u>Check Number</u>	<u>Amount</u>
1	Ohio Lions Foundation (from Ontario Restricted Fund)	4380	\$200.00
2	Ohio Lions Eye Research Foundation (from Ontario Restricted Fund)	4381	\$100.00
3	Lions Clubs International Foundation (from Ontario Lions Restricted Fund)	4382	\$100.00
4	Midview Local Schools (from District 13-B Speech & Hearing Restricted Fund)	4383	\$1,200.00
5	Rance, Pritchett, Brantner, Keller & Ely Co, LPA (reimbursement of expenses per invoice dated 1/26/07)	4384	\$159.38
6	North Ridgeville City Schools (from District 13-B Speech & Hearing Restricted Fund)	4385	\$1,600.00
7	St. Anthony of Padua School (from District 13-B Speech & Hearing Restricted Fund)	4386	\$491.00

- 12- The trustees authorized the Secretary to explore moving the checking account to Ohio Savings bank to obtain a better return on temporary funds.

- 13- The Secretary indicated that he would contact the Internal Audit Committee to schedule the internal audit after the Form 990 was completed.

- 14- The trustees determined that the budget should be reviewed at the next meeting.
- 15- Trustee Lester indicated that he would have a display unit at the State Lions Convention.
- 15- The President announced that the next meeting of the Board would be held on Friday, May 18, 2007, at 2:00 P.M. in Aurora Ohio at the site of the 2007 Ohio Lions State Convention.

There being no further business at this time, the meeting was adjourned.

Jeffrey W. Brantner, Secretary

ATTEST:

Gary Garrett, President