

MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF THE OHIO LIONS FOUNDATION HELD IN AURORA, OHIO, ON MAY 18, 2007 AT 2:00 P.M.

The regularly scheduled meeting of the Board of Trustees of the Ohio Lions Foundation, an Ohio nonprofit corporation, was held at the site of the Ohio Lions Inc. State Convention, Bertram Inn and Conference Center, Aurora, Ohio, on Friday, May 18, 2007, pursuant to timely written notice given to all trustees.

Present:

Harold L. Merkle	Trustee, Dist. A
Gary Garrett	Trustee Dist. B
Dan Lester	Trustee Dist. C
Tom Kirkbride	Trustee Dist. D
Jeffrey W. Brantner	Trustee Dist. F
Tom Cahoon	Trustee Dist. G
Jim Faust (via telephonic communications)	Trustee Dist. J

The meeting was called to order by the President at 2:00 P.M.

1. The Secretary presented the minutes of the last meeting of the trustees held on January 27, 2007. Upon motion by Merkle, seconded by Trustee Cahoon, the minutes were approved as submitted.
2. The Secretary next presented the Foundation's Annual Return of Exempt Organization, I.R.S. Form 990 with Schedule A for the fiscal year ended June 30, 2006. Upon motion by Trustee Cahoon, seconded by Trustee Lester, the return was accepted and approved.
- 3- The Secretary next presented the Foundation's Annual Convention Report, including Financial Statement for FYE 6/30/06, and interim Financial Statements for FYE 6/30/07, with related charts and supplemental schedules. The Secretary noted that the report was dedicated in memory of P.D.G. Elmer Mundy, Charter Trustee. Upon motion by Trustee Merkle, seconded by Trustee Kirkbride, the report was accepted and approved.
- 4- The Secretary next presented a report of Contributions sorted by sub-district for the FYE 6/30/07 to-date. Upon motion by Trustee Lester, seconded by Trustee Kirkbride, the report was accepted and approved.
- 5- The Secretary next presented the Executive Committee Report of activities undertaken by the Executive Committee since the last meeting of the Board on January 27, 2007. Upon motion by Trustee Lester, seconded by Trustee Cahoon, the actions taken by the Executive Committee were affirmed and approved.

- 6- The Secretary next presented the final version of the Proposed Amendment of Code of Regulations, Section 3.10, a copy of which is annexed hereto. Upon motion by Trustee Merkle, seconded by Trustee Lester, the following resolution was unanimously adopted:

RESOLVED, that the Code of Regulations be amended by the addition thereto of the new Section 3.10 which is annexed hereto.

- 7- The President next appointed the following members to serve on the Internal Audit Committee:

Trustee Faust,
Trustee Kies, and
Trustee Weimer

- 8- The Secretary presented a discussion of internal control issues and the division of responsibilities. The Treasurer was asked to perform an independent bank reconciliation.
- 9- The Secretary presented a discussion of various insurance matters, including the fidelity bond and directors' errors and omissions coverage. The Secretary was asked to development additional information regarding increased bond coverage and directors' errors and omissions coverage.
- 10- The President announced that the next item on the meeting agenda was the review of the annual budget. In light of the time constraints, upon motion by Trustee Merkle, seconded by Trustee Cahoon, the trustees voted to defer the budget review until the August meeting.
- 11- The President announced that the next item on the meeting agenda was the consideration of grant requests, if any. No grant requests were presented for consideration at this time.
- 12- The President next asked for a discussion of possibly changing the location and date of the fourth quarter trustees meeting which has since the date of inception been held on the Friday of the State Convention. At this time, the trustees decided that the time and place of the fourth quarter meeting should remain as currently scheduled, the Friday of the State Convention.
- 13- The President next recognized past trustee Rob Murray to make a report of the James and Betty Coffey Scholarship program. Rob Murry reported that at the

present time the committee had only one pending application to be considered at the committee's May 19, 2007 meeting.

- 14- The Trustees next considered a request from Kent State University requesting that it be included in the Helen Keller Scholarship program. A discussion of the matter ensued, following which, the trustees decided to table the request for further consideration at the August 2007 meeting. The Secretary was asked to write to each participating school to determine the number of possible eligible students.
- 15- The Secretary submitted a schedule of the foundation's certificates of deposit with balances, interest rates and maturity dates. The trustees reviewed the investment policy; and determined that various certificates should be consolidated and that certificates held in far-flung locations should be moved to central location for better control.
- 16- The Secretary next presented various invoices for administrative expenses for approval. Upon motion by Trustee Cahoon, seconded by Trustee Kirkbride, with Trustees Lester and Brantner abstaining, the invoices were approved for payment.

William D. Kinnard	Accounting Services, per invoice	\$1,150.00
Dan Lester	Reimbursement for Web hosting	\$83.40
Rance, Pritchett, Brantner, Keller, & Ely Co., LPA	Reimbursement for photocopying charges, postage, Federal Express charges, and Fireproof storage charges, per invoice	\$496.66
Rance, Pritchett, Brantner, Keller, & Ely Co., LPA	Services of office staff, per invoice	\$87.50
Rance, Pritchett, Brantner, Keller, & Ely Co., LPA, General Trustee	Replenish cost deposit, per statement	\$150.00

- 17- The President announced that the next order of business was the election of officers for FYE 6/30/08. Upon motion by Trustee Kirkbride, seconded by Trustee Cahoon, the following resolution was unanimously adopted:

RESOLVED, that the following persons be, and they hereby are, elected to the offices set forth opposite their respective names:

President	Gary Garrett
Vice President	Harold L. Merkle
Secretary	Jeffrey W. Brantner
Treasurer	Dan Lester
Assistant Secretary	James Faust
Treasurer	
Webmaster	Dan Lester

- 18- The Trustees next considered the appointment of former Trustee Rob Murray as Honorary Trustee. Upon motion by Trustee Lester, seconded by Trustee Cahoon, the following resolution was unanimously adopted:

RESOLVED, that Rob Murry be, and he hereby is, appointed as Honorary Trustee, effective as of July 1, 2007.

- 19- The President next appointed the following committees for the FYE 6/30/08:

Investment Advisory Committee: Trustee Lester
Trustee Merkle
Trustee Kirkbride

Grant Review Committee: Trustee Merkle
Trustee Cahoon
Trustee Faust
Trustee Roberts
Honorary Trustee Murray

- 20- The President announced that the next meeting of the board of trustees would be held in connection with the Ohio Lions state committee meetings in August, 2007, at the Ohio State School for the Blind.
- 21- The trustees discussed replacing the regularly scheduled January 2008 trustees' meeting with a meeting to be held via conference call.
- 22- There being no further business for the trustees at this time, the meeting was adjourned at 4:30 P.M.

Jeffrey W. Brantner, Secretary

ATTEST:

Gary Garrett, President

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