

MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF THE OHIO LIONS FOUNDATION HELD IN DUBLIN, OHIO, ON MAY 20, 2011 AT 2:00 P.M.

The regularly scheduled meeting of the Board of Trustees of the Ohio Lions Foundation, an Ohio nonprofit corporation, was held at the site of the Ohio Lions Inc. State Convention, The Embassy Suites, 5100 Upper Metro Place, Dublin, Ohio, on Friday, May 20, 2011, pursuant to timely written notice given to all trustees.

<u>Present:</u>	
Richard J. Boehr	Trustee Dist. A
Gary Garrett	Trustee Dist. B
Dan Lester	Trustee Dist. C
Hank Kies	Trustee Dist. E
Jeffrey W. Brantner	Trustee Dist. F
Pat Craig	Trustee District G
James Faust	Trustee Dist. J
Larry Roberts	Trustee Dist. K
Harold L. Merkle	Trustee Emeritus

The meeting was called to order by the President at 2:00 P.M.

- 1- The Secretary presented the minutes of the last meeting of the board of trustees held on February 12, 2011. Upon motion by Trustee Lester, seconded by Trustee Craig, the minutes were approved as submitted.
- 2- The Secretary next reviewed the annual Return of Organization Exempt From Income Tax, I. R. S. Form 990, with supporting schedules for the fiscal year ended June 30, 2010. Upon motion by Trustee Merkle, seconded by Trustee Kies, the Return was accepted and approved as filed.
- 3- The Secretary next presented the financial statements for the fiscal year ended June 30, 2010. Upon motion by Trustee Faust, seconded by Trustee Roberts, the financial statements were approved as submitted.
- 4- The Secretary next reviewed with the trustees the Foundation’s Disaster Relief Procedures.
- 5- The Secretary next presented interim financial statements for the current fiscal year ending June 30, 2011. Upon motion by Trustee Boehr, seconded by Trustee Kies, the interim financial statements were accepted and approved.

- 6- The Trustees next considered the recommendation of the Advisory Committee for the Wilmington Lions Restricted Fund to contribute \$1,000.00 to Supplementary Assistance to the Handicapped, SAITH, Inc., for Kamp Dovetail. The Secretary reported that a copy of the organization's I.R.S. Determination letter and its most recent Form 990 had been provided to the O.L.F. Upon motion by Trustee Faust, seconded by Trustee Roberts, the following resolution was adopted:

RESOLVED, that a grant in the amount of \$1,000.00 be awarded from the Wilmington Lions Restricted Fund to Supplementary Assistance to the Handicapped, SAITH, Inc., for Kamp Dovetail.

- 7- The Trustees next discussed the recommendation of the Advisory Committee for the District 13-B Speech and Hearing Fund to cancel the previously approved grant to the Amherst Exempted Village Schools in the amount of \$760.00, and re-award the grant to St. Joseph School. Upon motion by Trustee Craig, seconded by Trustee Lester, the following resolution was adopted:

RESOLVED, that the previously awarded grant from the District 13-B Speech and Hearing Fund to the Amherst Exempted Village Schools in the amount of \$760.00, be rescinded and cancelled, and

RESOLVED, that a grant be awarded from the District 13-B Speech and Hearing Fund to St. Joseph School, Amherst, Ohio, in the amount of \$760.00

- 8- The Trustees next considered the grant request from the American Council For The Blind for continued funding of the *Building Blocks for a Brighter Future Family Seminar* to be held on September 24, 2011, at the Ohio State School for the Blind. Upon motion by Trustee Faust, seconded by Trustee Lester, the following resolution was adopted:

RESOLVED, that a grant in the amount of \$1,000.00 be awarded to the American Council For The Blind for continued funding of the *Building Blocks for a Brighter Future Family Seminar* to be held on September 24, 2011, at the Ohio State School for the Blind, and that the ACB be asked to report back to the OLF with highlights of the program including the number of individuals attending the program.

- 9- The Trustees next considered the request from the New Albany Noon Lions Club for a low vision reader matching grant for The New Albany Branch Library.

RESOLVED, that a low vision reader matching grant not to exceed \$1,200.00 be awarded for The New Albany Branch Library to be matched by the New Albany Noon Lions Club.

10- The Trustees next discussed the Foundation's fidelity bond. The Secretary reported that the agency which writes the existing bond has indicated that the maximum bond which the current carrier, CNA Insurance, will issue is \$100,000.00. Upon motion by Trustee Merkle, seconded by Trustee Craig, the Trustees authorized the officers to renew the current bond with CNA insurance and to increase the amount to \$100,000. For the future, the Trustees directed the officers to consider other possible sources for obtaining a bond with higher limits.

11- The Trustees next considered the grant request submitted by the Vermillion Lions Club for a low vision reader matching grant for the acquisition of a low vision reader for the Vermillion Ritter Library. Upon motion by Trustee Roberts, seconded by Trustee Kies, the following resolution was adopted:

RESOLVED, that a low vision reader matching grant be awarded in an amount not to exceed \$1,200.00 for the acquisition of a low vision reader for the Vermillion Ritter Library, to be matched by the Vermillion Lions Club.

12- The trustees next discussed some of the foundation's certificates of deposits and accounts in institutions not having branches in the central Ohio area, in particular two relatively small certificates with First State Bank of Adams County. Upon motion by Trustee Kies, seconded by Trustee Boehr, the trustees directed that those certificates be redeemed and the proceeds consolidated with deposit in other institutions.

13- The trustees next discussed obtaining a credit card for the Foundation with a minimal credit limit, for example \$2,000.00, to facilitate ordering office supplies and printing.

14- The President announced that the next order of business was the election of Officers for the fiscal year ending June 30, 2012. A discussion of the matter ensued, following which, upon motion by Trustee Craig, seconded by Trustee Roberts, the following resolution was unanimously adopted:

RESOLVED, that the following persons be, and they hereby are elected to the offices set forth opposite their respective names:

President:	Gary Garrett
Secretary:	Jeffrey W. Brantner
Vice-President:	Dick Weimer
Treasurer:	Dan Lester
Assist-Secretary-Treasurer:	James Faust

- 15- The Trustees next considered the appointment of standing committees for the fiscal year ending June 30, 2012. Upon motion by Trustee Lester, seconded by Trustee Boehr, the following resolution was unanimously adopted:

RESOLVED, that the following trustees be appointed to the Internal Audit Committee: (1) Trustee Weimer, (2) Trustee Faust, and (3) Trustee Craig.

RESOLVED, that the following trustees be appointed to the Grant Review Committee: (1) Trustee Kies, (2) Trustee Merkle, (3) Trustee Faust, (4) Trustee Boehr, and (5) Trustee Pamer.

RESOLVED, that the following trustees be appointed to the Investment Advisory Committee: (1) Trustee Lester, (2) Trustee Kies, (3) Trustee Weimer, (4) Trustee Merkle, and (5) Trustee Roberts.

- 16- The Trustees next reviewed a list of disbursements submitted for approval. Upon motion by Trustee Kies, seconded by Trustee Craig, the Trustees approved the disbursements represented by Checks number 4719 through 4729.

- 17- The Trustees next made the following appointments:

Disaster Relief Chairperson: Trustee Roberts
Display Coordinator: Trustee Pamer

- 18- The Trustees discussed the restricted funds which were inactive or were carrying relatively small balances, and asked the officers to contact the advisory committees for those funds to encourage them to cause those funds to become more active or to be disbursed.
- 19- The President announced that the next meeting of the board of trustees would be held in connection with the Ohio Lions State committee meetings to be held on August 6, 2011, at the Ohio State School For The Blind.

Jeffrey W. Brantner, Secretary

ATTEST:

Gary Garrett, President