

MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF THE OHIO LIONS FOUNDATION HELD AT THE OFFICE OF THE SECRETARY IN UPPER ARLINGTON, OHIO, ON SATURDAY, AUGUST 5, 2017.

Present:

Trustees:

Trustee District 13-OH1 (Appointed)	Richard Boehr
Trustee District 13-OH1	Hank Kies
Trustee District 13-OH2	Stanley Kopp
Trustee District 13-OH2 (Appointed)	Gary Garrett
Trustee District 13-OH3 (Appointed)	Dan Lester
Trustee District 13-OH3	Jacky Grimm
Trustee District 13-OH4	Dee Pamer
Trustee District 13-OH5	Jeffrey W. Brantner
Trustee District 13-OH5 (Appointed)	Ben Cosgray
Trustee District 13-OH6	James Cook
Trustee District 13-OH6	James Faust
Trustee District 13-OH7	Larry Roberts
Trustee-at-Large	Dave Stockum

Trust Advisors:

Trust Advisor	John Sweeney
Technical Advisor	Nolan Crabb
Financial Advisor	Tim McGarvey, CFP Ameriprise Financial Services, Inc.

Excused:

Trust Advisor Coffey Fund	Rob Murray
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- 1- The meeting was called to order by the President at 9:00 A.M.
- 2- Trustee Stan Kopp led the trustees in the Pledge of Allegiance.
- 3- The trustees introduced themselves for the benefit of new trustees.
- 4- Trustee Certification and Conflict Policy (Agenda Item No. 5): The Secretary reviewed the Foundation's Trustee Certification requirement and the Foundation's Conflict Policy. Each Trustee signed a Trustee Certification Form and a Conflict Policy form for inclusion with the records of the meeting.
- 5- Report of Investment Advisors (Agenda Item No.6): The Foundation's Investment Advisor presented a report on the investment of the Charles Cody Restricted Fund and the Tom and Helen Roberds Restricted Fund. He reported that the current asset allocation is 30% equities (with emphasis on dividend paying stocks, with dividends being re-invested) and 70% cash and certificates of deposit.

The Secretary indicated that separate reports are required for each fund.

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The Secretary will follow up with Ameriprise to set up on line access.

Upon motion by Trustee Kopp, seconded by Trustee Roberts, the report was accepted.

- 6- Minutes of the Last Meeting of the Board of Trustees (Agenda Item No. 7(a)): The Secretary then presented the minutes of the last meeting of the Board of Trustees held on May 11, 2017, a copy of which is annexed hereto. Upon motion by Trustee Faust, seconded by Trustee Kies, the minutes were approved as submitted.
- 7- Financial Statements (Agenda Item No. 7(b)): The Secretary presented preliminary drafts of financial statements for the fiscal year ended June 30, 2017. Upon motion by Trustee Cosgray, seconded by Trustee Cook, the financial statements were accepted.
- 8- The Secretary was asked to update the total contributions received in memory of deceased Trustee Pat Craig for the purchase of a Founders' Award in Pat's memory.
- 9- Report of Actions Taken by The Executive Committee (Agenda Item No. 7(c)): The Secretary presented the Report of Actions Taken by the Executive Committee since the last meeting of the Board of Trustees, a copy of which is annexed hereto.

Upon motion by Trustee Cosgray, seconded by Trustee Cook, the following resolution was adopted:

RESOLVED, that the actions of the Executive Committee be approved, ratified and affirmed.

- 10- Helen Keller Scholarship Program (Agenda Item No. 7(d)): The Secretary presented a report on the Helen Keller Scholarship Program, including in particular the new Helen Keller Scholarship at Kent State University and the deferred scholarship at Wright State University.

Upon motion by Trustee Roberts, seconded by Trustee Kies, the report was accepted.

- 11- The Secretary was requested to update the list of contacts at the various universities participating in the Helen Keller Scholarship Program.
- 12- Trustee Cosgray presented a report on the Plain City Lions-Vowell Scholarship.

Upon motion by Trustee Cook, seconded by Trustee Grimm, the report was accepted.

- 13- The Ohio State School for the Blind Marching Band Fund (Agenda Item No. 9): The Secretary presented a report on the Ohio State School for the Blind Marching Band Restricted Fund. A copy of that report is annexed hereto.

Upon motion by Trustee Kies, seconded by Trustee Faust, the report was accepted.

Upon motion by Trustee Grimm, seconded by Trustee Pamer, the Trustees directed that the Ohio State School for the Blind Marching Band Restricted Fund be added as a line item to the acknowledgment four-part form.

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- 14- Internal Audit (Agenda Item No. 10): The Secretary reported that with the assistance of the OLF's outside bookkeeping assistant, the books are in the process of being closed with appropriate accruals for the fiscal year ended June 30, 2017, in preparation for the Internal Audit.

The books for the fiscal year ended June 30, 2016, are ready for the internal audit.

The Secretary reported that he would follow up with arrangements for the initial certified audit to be performed with respect to the current fiscal year beginning July 1, 2017, and ending June 30, 2018.

- 15- Disaster Relief (Agenda Item No. 11): Trustee Roberts reported on the disaster relief efforts for the Hebron flood.
- 16- Inactive Restricted Funds with minimal balances (Agenda Item No. 12): The Trustees next discussed disbursing inactive restricted funds with minimal balances. The Trustees will follow up with the advisors for the funds in their respective districts.
- 17- Huntington National Bank Certificates of Deposit (Agenda Item No. 13): The Secretary reported on the previously authorized closeout of two certificates of deposit at Huntington National Bank and the reinvestment in two new certificates at U.S. Bank: an 11 month certificate at 1.01% APY, and a 19 month certificate at 1.15% APY.
- 18- Current Balance Sheet (Agenda Item No. 15): The Secretary presented a preliminary draft of a Balance Sheet (accrual basis at cost) as of August 4, 2017, a copy of which is annexed hereto.

Upon motion by Trustee Grimm, seconded by Trustee Cook, the preliminary draft Balance Sheet was accepted.

- 19- Conforming Changes to the restricted funds due to re-districting (Agenda Item No. 16(a)): The Trustees next discussed the required changes to district sponsored restricted funds as a result of re-districting. Upon motion various restricted funds.

Upon motion by Trustee Lester, seconded by Trustee Cook, with Trustee Brantner abstaining, the following resolutions were adopted:

RESOLVED, that the name of the District 13-F Eye Care Restricted Fund shall be changed to the "***Lions District 13-OH5 Eye Care Restricted Fund***" (the "Fund"), and

FURTHER RESOLVED, that the name of the Advisory Committee for the Fund shall be changed to the "***Lions District 13-OH5 Eye Care Restricted Fund Advisory Committee***", (the "Advisory Committee"), and

FURTHER RESOLVED, that the Advisory Committee shall be such committee as shall be appointed by the Lions District 13-OH5,

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Inc. district cabinet, as certified to the Foundation by the District Governor or Cabinet Secretary of Lions District 13-OH5, Inc., and

FURTHER RESOLVED, that the Advisory Committee for the Lions Sensory Garden Restricted Fund shall be such committee as shall be appointed by the Lions District 13-OH5, Inc. district cabinet, as certified to the Foundation by the District Governor or Cabinet Secretary of Lions District 13-OH5, Inc.

- 20- Grant request from the Lions District 13-OH5 Eye Care Fund (Agenda Item No. 16(b)(i)): The Trustees discussed the grant request submitted by the Advisory Committee for the Lions District 13-OH 5 Eye Care Restricted Fund, a copy of which is annexed hereto.

Upon motion by Trustee Lester, seconded by Trustee Cook, with Trustee Brantner abstaining, the following resolution was adopted:

RESOLVED, that a grant be awarded from the Lions District 13-OH 5 Eye Care Restricted Fund for an eye surgery for Marlene Davis in the amount of \$920.00, to be paid directly to the health care provider.

- 21- The Secretary presented a report on the Lions Sensory Garden Restricted Fund.

Upon motion by Trustee Faust, seconded by Trustee Cosgray, Trustee Brantner abstaining, the report was accepted.

- 22- Grant request from Wright State University for partial funding for "I Beacon" system (Agenda Item No. 16(b)(ii)): The Trustees next discussed a grant request for partial funding of its new I Beacon Vision Enhancement System, which will allow blind and visually impaired students to navigate every academic building and residence hall on the Wright State University campus, including the Nutter Center. Upon motion by Trustee Kopp, seconded by Trustee Cosgray, the following resolution was adopted:

RESOLVED, that a grant in the amount of \$7,500.00 be awarded from the Tom and Helen Roberds Fund to Wright State University for partial funding of the I Beacon Vision Enhancement System.

The Trustees requested that Wright State University be asked to provide a report on the project.

- 23- Grant request for Trekker Breeze (Agenda Item No. 16(b)(iii)): The Trustees next discussed the grant request from the Ashtabula Lions Club for a Trekker Breeze GPS devise for Gerald Cox. A copy of the grant request is annexed hereto. The Trustees were advised that the old Trekker Breeze was no longer available and that it was being replaced by a new Victor Trek system. The Trustees tabled the request pending acquisition of the new replacement Victor Trek.

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- 24- Acquisition of Victor Trek satellite based GPS system as replacement for Trekker Breeze GPS (Agenda Item No. 16 (c)): The Trustees next discussed the acquisition of Victor Trek satellite based GPS. The units can be purchased at a pre-delivery savings of \$100.00 per unit.

The Foundation's Technology Advisor, Nolan Crabb, reported favorably on the new technology, indicating that the units are blue-tooth compatible permitting their use with bone-conducting headphones, on-line streaming of environmental information, and that the units would be compatible with "I Beam Vision Enhancement System". He felt that the units would be useable for five to seven years.

Upon motion by Trustee Lester, seconded by Trustee Cosgray, the following resolution was adopted:

RESOLVED, that ten (10) Victor Trek GPS units be purchased from the Charles Cody Restricted Fund, and

RESOLVED, that the units would be made available to blind individuals who meet the financial need standard (200% of the federal poverty standard).

- 25- Proposed Facebook® page (Agenda Item No. 16(e)): Trustee Lester discussed creating a Facebook® page for the Foundation.

- 26- Assistant-Treasurer (Agenda Item No. 16(f)): The Trustees next discussed the advisability of having a second authorized signer available in the central Ohio area to counter sign checks which need more immediate attention.

Upon motion by Trustee Cook, seconded by Trustee Faust, the following resolution was adopted:

RESOLVED, that John (Ben) Cosgray be, and he hereby is elected as Assistant Treasurer, effective immediately.

- 27- The Trustees next discussed replacing Trustee Cosgray as a member of the Internal Audit Committee in light of his becoming an authorized signer on the Foundation's checking account. The Trustees appointed Trustee Pamer to replace Trustee Cosgray on that committee.

- 28- The Trustees next discussed a vacancy on the Grant Review Committee. The Trustees appointed Trustee Pamer to replace former Trustee Frederick.

- 29- STEPS Program (Agenda Item No. 17): Trustee Pamer discussed the STEPS Program to raise funds for pediatric cancer and the creation of a new restricted fund.

The Trustees noted that pediatric cancer is not within the Foundation's Purpose Clause (mission statement), and that there is insufficient time on the Agenda to consider the matter at this meeting. Accordingly, the matter was tabled with no action taken.

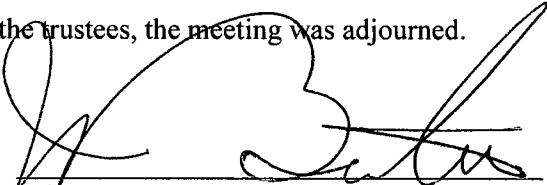
- 30- Trustee Kies discussed new name badges for the Trustees and Officers.

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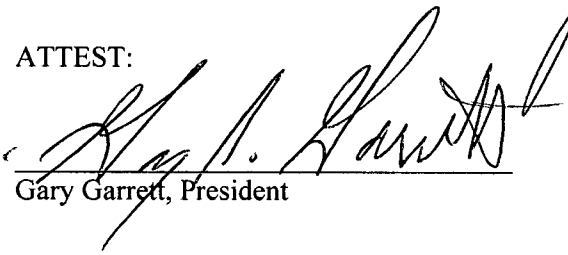
Upon motion by Trustee Garrett, seconded by Trustee Kopp, the following resolution was adopted:

RESOLVED, that Trustee Kies be authorized to order new name badges for the trustees and officers at a cost of \$2.75 each.

- 31- Trustee Kies discussed the Foundation's new Anniversary pins. The Trustees determined that the pins could either be sold at \$5.00 each or given to donors to the Foundation.
- 32- The Trustees next considered a preliminary request for a possible matching grant for the construction of a sensory garden at the Dawes Arboretum. The Trustees indicated that the Board would be willing to consider the request at a later date after more definitive information is available and certain conditions are met. The grant if approved would come out of the Roberds Fund.
- 33- The Trustees next approved payment of the following invoices upon by Trustee Kies, seconded by Trustee Cosgray, with Trustee Brantner abstaining:
- (a) Invoice from Rance, Pritchett, Brantner, Keller & Ely Co, LPA, for reimbursement of postage, photocopying, federal express, and miscellaneous out of pocket expenses and use of office staff time, a copy of which is annexed hereto, in the amount of \$461.11.
 - (b) Invoice from Cary Cochran for sculpting and producing the new Coffey Awards in the amount of \$500.00, a copy of which is annexed hereto.
 - (c) Invoice from Cary Cochran for producing five (5) Coffey Awards in the total amount of \$625.00, a copy of which is annexed hereto.
- 34- The President announced that the next meeting of the Board of Trustees would be held on Friday, November 3, 2017, at 6:00 P.M. at the office of the Secretary.
- 35- There being no further business before the trustees, the meeting was adjourned.


Jeffrey W. Brantner, Secretary

ATTEST:


Gary Garrett, President