

DRAFT

MINUTES OF THE THIRD QUARTER MEETING OF THE BOARD OF TRUSTEES OF THE OHIO LIONS FOUNDATION, AN OHIO NON-PROFIT CORPORATION, HELD ON JANUARY 20, 2018, AT THE OFFICE OF THE SECRETARY IN UPPER ARLINGTON, OHIO.

Present:

Hank Kies	Trustee District 13-OH1
Stanley Kopp	Trustee District 13-OH2
Dee Pamer	Trustee District 13-OH4
Jeffrey W. Brantner	Trustee District 13-OH5
P. James Faust	Trustee District 13-OH6
Dave Stockum	Trustee at Large
Ben Cosgray	Appointed Trustee
Richard Boehr	Appointed Trustee
Gary Garrett	Trustee Emeritus
Nolan Crabb	Technology Advisor
John Sweeney	Trust Investment Advisor Cody and Roberds Funds
Gary Garrett	Trustee Emeritus

Excused:

Jacky Grimm	Trustee District 13-OH3
James Cook	Trustee District 13-OH6
Larry Roberts	Trustee District 13-OH7
Dan Lester	Appointed Trustee

Guests: Tim McGarvey, Sweeney and McGarvey, Investment Advisors

- 1- The meeting was called to order by the President at 09:30 A.M.
- 2- Trustee Kopp led the Trustees in the Pledge of Allegiance.
- 3- Tim McGarvey of Ameriprise Advisors presented a report on the investment results for the Charles Cody Fund and the Roberds Fund. He reported that the Cody Fund experienced a total return of 5.26%. Dividends and interest are currently being reinvested. He recommended that the investment policy allocating 30% to equities be maintained. Funds need to be transferred from the investment account to the general fund for disbursements of grants. Upon motion by Trustee Kopp, seconded by Trustee Cosgray, the report was accepted.
- 4- The Secretary presented the minutes of the last meeting of the Board of Trustees held on November 3, 2017, a copy of which is annexed hereto.

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A typo was noted at Item 14 of the minutes, which should read that the last meeting started at 6:00 P.M. Upon motion by Trustee Faust, seconded by Trustee Boehr, the following resolution was adopted:

RESOLVED, that the minutes of the meeting of the Board of Trustees held on November 3, 2017, a copy of which is annexed hereto, with the correction of the typo at Item 14, be approved.

- 5- The Secretary was asked to update the list of university contacts for the Helen Keller Scholarships.
- 6- The Trustees asked the Secretary to request a copy of new Jim and Betty Coffey Fellowship application.
- 7- With respect to eliminating inactive restricted funds, the Secretary was asked to follow up on the disbursement and termination of the Springdale Lions Restricted Fund.
- 8- The Trustees asked the trustee for the district containing Tiffin, Ohio, to follow up on the termination of the Tiffin Lions Restricted Fund.
- 9- The Secretary presented the report of Actions Taken by the Executive Committee since the last meeting of the Board of Trustees, a copy of which report is annexed hereto. Upon motion by Trustee Faust, seconded by Trustee Pamer, with Trustee Brantner abstaining, the following resolution was adopted:

RESOLVED, that the Actions Taken by the Executive Committee since the last meeting of the Board of Trustees be, and they hereby are, ratified, affirmed and approved.

- 10- The Secretary presented copies of the Bank Reconciliations for the Foundation's checking account at U. S. Bank for the months of November and December, 2017, copies of which are annexed hereto. Upon motion by Trustee Cosgray, seconded by Trustee Kies, the bank reconciliations were accepted.
- 11- The Secretary presented a Report of Donations for the fiscal year to date, a copy of which is annexed hereto. Upon motion by Trustee Faust, seconded by Trustee Kies, the report was accepted.
- 12- The Secretary presented an interim Income Statement by Fund, a copy of which is annexed hereto. Upon motion by Trustee Stockum, seconded by Trustee Boehr, the statement was accepted.

- 13- The Secretary presented an Interim Consolidated Income Statement for the fiscal year to date, a copy of which is annexed hereto. Upon motion by Trustee Kopp, seconded by Trustee Faust, the statement was accepted.
- 14- The Secretary presented the Ameriprise financial reports for the month of December 2017. An updated Ameriprise report was approved at Item 3 above.
- 15- The Secretary presented a list of donors indicating the respective sub-district. The Trustees were asked to update the district assignments in order to update the master donor database on the computer.
- 16- The Foundation's Technology Advisor, Nolan Crabb, presented a report on the new Victor Reader Trek. He demonstrated the use of the new unit and the "Aftershockz" bone conducting headphones which allow a blind person to still hear traffic sounds. The headphones cost approximately \$150.00 a pair, and he recommended that we include a pair with each new system. Upon motion by Trustee Faust, seconded by Trustee Cosgray, the following resolutions were adopted.

RESOLVED, that a pair of Aftershockz bone conducting headphones be provided with each Victor Reader Trek unit, and

FURTHER RESOLVED, that Trustee Lester be authorized and directed to acquire 10 pairs of the Aftershockz bone conducting headphones.

Nolan reported that the Aftershockz bone conducting headphones could be acquired from either "AT Guys" or from "Aftershockz"

The Trustees suggested that Nolan be asked to prepare a video demonstrating the use of the Victor Reader Trek to be placed on the Foundation's Facebook page as well as for use at Lions cabinet and zone meetings. Nolan indicated that he would be happy to do the video. The Trustees suggested that we inquire about the possibility of having Nolan do a live demonstration at the Lions State Convention.

Nolan also indicated that an extended warranty for the Victor Trek devices is available if purchased within 30 days. He also reported that the units include a charger and that a standard "iPhone" charger may also be used.

He indicated that the Victor Reader Trek can also be used as a book reader, and that books in digital form can be downloaded wirelessly from the Library of Congress and from BookShare.org (which requires membership).

Blind individuals may submit an application to Cleveland Library to qualify as blind for library purposes.

- 17- The Trustees next discussed pending grants
- (a) The Secretary reported on the current status of the Lions Sensory Garden at the Ohio State School for the Blind. The cost of maintaining the garden is paid for out of the Lions Sensory Garden Restricted Fund and the advisor for the Fund is District 13-OH5.
 - (b) Trustee Stockum reported that the proposed sensory garden at Dawes Arboretum is on hold
- 18- Trustee Garrett indicated that he would follow up on the termination of the Ontario Lions Restricted Fund which has been inactive for a long time.
- 19- The Trustees reported that they had no new grant requests to be considered at this time.
- 20- The Trustees next discussed online banking. Several banks have encouraged the Foundation to use online statements rather than paper statements. The Trustees indicated that they were opposed to online banking and for tracing and audit purposes prefer to have paper statements.
- 21- The Secretary indicated that he would follow up on the Foundation's initial outside audit.
- 22- The Secretary indicated that the Internal Audit Committee should schedule the internal audit of last fiscal year following the filing of Form 990 which is on extension.
- 23- The Trustees next discussed the Ohio Lions Foundation Helen Keller Scholarships Upon motion by Trustee Pamer, seconded by Trustee Stockum, the following resolution was adopted:

RESOLVED, that Helen Keller Scholarships in the amount of \$3,000.00 each be awarded to the following universities for the 2018-2019 academic year:

- a) The Ohio State University (4 scholarships)
- b) Ohio University (1 scholarship)
- c) Bowling Green State University (1 scholarship)
- d) The University of Cincinnati (1 scholarship)
- e) Youngstown State University (1 scholarship)
- f) Wright State University (2 scholarships)
- g) Cleveland State University (1 scholarship)
- h) Kent State University (1 scholarship)

- 24- The Trustees continued the discussion of inactive restricted funds. Upon motion by Trustee Faust, seconded by Trustee Boehr, the following resolution was adopted:

RESOLVED, that a letter be sent to the advisory committees of the inactive restricted funds directing them to either authorize the final disbursements of the funds no later than March 1, 2018, or the Foundation will distribute and dissolve the fund.

- 25- Under other old business, the Trustees inquired about the status of the new nametags for the trustees. Trustee Garrett indicated that he would follow up on the order and have them before the state convention.

- 26- The Secretary presented the schedule for election and appointment of trustees. Trustees Faust and Cook are both now from the same district and have terms ending June 30, 2018. The Trustees asked Trustee Faust and Trustee Cook to discuss between themselves and decide which one wants to run for re-election. The Trustees indicated that the other of them who does not run for re-election would be appointed by the Board to an appointed trusteeship. At the state convention, the trustees need to make 3 other re-appointments of appointed trustees.

- 27- The Secretary presented invoices for payment, copies of which are annexed hereto. Upon motion by Trustee Kies, seconded by Trustee Boehr, the following resolution was adopted, with Trustee Brantner abstaining.

RESOLVED, that the invoices, copies of which are annexed hereto, be, and the same hereby are, approved for payment.

- 28- Trustee Lester was asked to make sure that the Ohio Lions Foundation website is updated.

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- 29- The President announced that the next meeting of the Board of Trustees would be held on Friday, May 18, 2018, at 2:00 P.M. at the site of the Ohio Lions 2018 State Convention.

There being no further business for the Trustee at this time, the meeting was adjourned.

Jeffrey W. Brantner, Secretary

ATTEST:

Gary Garrett, President